EXHIBIT "E"

MEMORANDUM

June 21, 1999

TO: AUTUMN BROCK, DEBBIE SCHILLING, MICHELE FISCHER, CHARLES VON BERNUTH, BOBBY SARGENT, JOE GEREK

FROM: ERIC PARKINSON

RE: NEW LOCK BOX ACCOUNT & INVOICING PROCEDURE

Effective THURSDAY, JUNE 24th, and inclusive of all new invoicing for the recent "PUSS IN BOOTS" and "HEMDALE" shipments, Plaza and WRS Labs will be utilizing a new Bank Lock-Box and Collections account.

The following PAYMENT INSTRUCTIONS will need to appear prominently and visibly on all invoices generated after June 24, 1999:

Please remit payment directly to the following bank account:

ACCOUNT NAME: WRS FOR PLAZA ENT., INC.

BANK: MELLON FINANCIAL SERVICES

ACCOUNT: Box 22011, L.A.

ADDRESS: 1240 S. Myrtle Ave.
Monrovia, CA 91016
Tel. (818) 303-3861

All incoming collections will now go to this account. WRS Labs will receive 50% of all collections until such time that their duplication billings are brought "current." The TXSTAR Bridge Loan ($500,000) will be credited for fifty percent (50%) of the collections for "PUSS IN BOOTS", but not for Hemdale or other catalog. This lock-box account also does NOT involve any possible income streams from Foreign or Television sales that Plaza may receive.

A MAILING TO THE CHIEF FINANCIAL OFFICERS OF ALL OF PLAZA'S CURRENT CUSTOMERS DETAILING THIS INFORMATION AND AN OVERALL UPDATE ON PLAZA'S NEW FINANCING WILL GO OUT SEPARATELY ON JUNE 24, 1999, FROM ERIC PARKINSON.

Thanks – ERIC